



August 12-14, 2026 | State College, Pennsylvania

Wednesday · August 12

Welcome Reception

6:00 – 8:00 PM Reception at the Nittany Lion Inn

Thursday · August 13

Sessions at Shaver's Creek Environmental Center

8:00 – 8:15 Bus to Shaver's Creek Environmental Center (departs 8:00)

8:15 – 9:15 Breakfast

9:15 – 9:30 Welcoming remarks by Corey Phelps, John and Karen Arnold Dean of the Smeal College of Business

9:30 – 10:15 **Resume Washing**

Janet Gao (Georgetown University); Jun Oh (Purdue University); Joseph Pacelli (Harvard Business School)
Discussant: **Livia Yi** (Boston College)

10:15 – 11:00 **Optimal Index Fund Rebalancing with Anticipatory Trading**

Stefano Pegoraro (University of Notre Dame); Marco Sammon (Harvard Business School); John J. Shim (University of Notre Dame)
Discussant: **Patrick Blonien** (Carnegie Mellon University)

11:00 – 11:30 Coffee Break

11:30 – 12:15 **Who Sets the Price? The Vertical Origins of Uniform Pricing**

Alvin Chen (Stockholm School of Economics); **Leandro Sanz** (University of Notre Dame); Michael D. Wittry (Ohio State University)
Discussant: **Gordon Phillips** (Dartmouth College)

12:15 – 1:30 PM Lunch

1:30 – 3:30 PM Afternoon activity: Hike around Lake Perez

6:00 PM Dinner

Friday · August 14

Sessions in 110 Business Building

7:30 – 8:30	<i>Breakfast at Smeal, Room 217</i>
8:30 – 9:15	<p>Driving a Bargain: Negotiation Skill and Price Dispersion Kristine W. Hankins (University of Kentucky); Tong Liu (MIT); Denis Sosyura (Arizona State University) Discussant: Jakub Hajda (HEC Montreal)</p>
9:15 – 10:00	<p>How Effective is Ex Ante Enforcement? Evidence from 15 Billion Medicare Claims John Griffin (University of Texas at Austin); Christoph Herpfer (University of Virginia, Darden); Gonzalo Maturana (Emory University, Goizueta) Discussant: Tong Liu (MIT)</p>
10:00 – 10:30	<i>Coffee Break</i>
10:30 – 11:15	<p>Informative Financial Markets and Real Efficiency Itay Goldstein (University of Pennsylvania); Stefan Hirth (Aarhus University); Matthias Lassak (Aarhus University) Discussant: Jesse Davis (University of North Carolina)</p>
11:15 – 12:00	<p>Buy, Borrow, Die Ivan T. Ivanov (Federal Reserve Bank of Chicago); Ralf Meisenzahl (Federal Reserve Bank of Chicago); Ioana Neamt (Federal Reserve Board) Discussant: Federico Mainardi (University of Maryland)</p>
12:00 – 1:30 PM	<i>Lunch</i>
1:30 – 3:00 PM	<i>Optional afternoon activity: Creamery / Palmer Museum / Arboretum</i>